

Innova Energy adds a further 3.3MW to its solar portfolio

15th August 2017

Innova Energy today concluded its second acquisition from investors managed by Enterprise Investment Partners (EIP). The purchase of the 3.3MWp Beachampton ground mounted solar farm concludes the second acquisition from EIP in a matter of months following the acquisition of a commercial rooftop portfolio in May 2017.

Beachampton Solar Farm was originally developed by PS Renewables, a joint venture between Padero Solaer and Bosques Solaer, based in Spain. The site is located on the outskirts of Milton Keynes and will produce enough electricity to power up to 1,000 homes. The site includes photovoltaic modules manufactured by Conergy and high-spec inverters from Schneider Electric. Following commissioning in April 2013, the plant was accredited by Ofgem to receive 1.6x ROCs (Renewables Obligation Certificates) for 20 years.

Mr Andrew Kaye, Co-founder and Director of Innova Energy commented:

"We are pleased to have acquired a further 3.3MWp into our operating asset portfolio which marks yet another success for Innova Energy and for the Innova Capital team who carried out the due diligence and acquisition management for this transaction."