

Innova expands commercial rooftop solar portfolio on acquisition of Cottingham Estates

23rd November 2018

Innova Energy today completed the purchase of 443kWp of commercial rooftop solar PV arrays from Effective Energy. Located upon broiler chicken sheds at two sites in Herefordshire, they supply electricity for their everyday operation via a private wire connection.

Both installations are FIT accredited and subsequently benefit from government supported revenue streams until 2036. The agreement with the broiler business ensures that they can continue to operate with the confidence of a secure cost of electricity over the long term.

Innova Capital provided the transaction support over the course of the deal and ensured it was completed efficiently and cost-effectively.

Mr Andrew Kaye, Co-founder and Director of Innova Energy commented:

"The addition of Cottingham Estates to our commercial rooftop solar PV portfolio signifies an important step in diversifying this segment of our asset base and revenue stream. It also demonstrates how we are actively looking for opportunities that can provide value to our investors from the agricultural industry."