

# Innova Capital secures sale of 20MWp to major UK solar fund

1<sup>st</sup> October 2016

In June 2015 Innova Capital was appointed by a consortium comprising SUNfarming, Novus Solar Developments and Farm Renewables to advise on the sale of their (4 x 5MWp) 20MWp ground mount solar PV portfolio. A successful sale process was achieved which resulted in four 5MWp sites located in Misson, Doncaster (August 2016), Lindridge, Leicester (September 2016), Basin Bridge, Leicester (October 2016) and at Abbey Fields, Kent (October 2016) being sold to funds managed by Foresight Group.

Innova Capital designed and managed a competitive sales process, due diligence, data room and led the negotiation of the Sale and Purchase Agreement and other related documentation.

**Mr Robin Dummett, Co-founder and Director of Innova Capital commented:**

*"Despite the major dislocation in the market due to the Government's announcement to remove solar subsidies, Innova Capital was able to complete the sale of this 20MWp portfolio to one of the UK's largest solar funds, demonstrating our ability to transact at an institutional quality level."*