

# Innova Capital secures high price on sale of Kirton project rights

24<sup>th</sup> December 2015

In June 2015 Innova Capital was appointed by Ethical Power, IQ Energy and Powersun to advise on the sale of the project rights of a 3.375MWP ground mounted solar farm at Kirton in Lincolnshire. Innova Capital designed and managed a competitive sales process, due diligence, data room and led on the negotiation of the Sale and Purchase Agreement and other related documentation, which resulted in the sale to Solarplicity in December 2015.

**Mr Andrew Kaye, Co-founder and Director of Innova Capital commented:**

*"Despite the huge uncertainty caused by HMG's announcement of its intention to remove solar subsidies Innova was able to secure a significant premium on the sale price for its clients."*