

Innova Energy completes second acquisition during Covid-19 pandemic and signs a long term PPA with Coca-Cola European Partners

20th July 2020

Innova Energy announced today the acquisition of a 5MW operating solar plant in Wakefield, West Yorkshire, commissioned in 2017 and accredited by Ofgem at 1.2 ROCs. The solar plant covers approximately 20 acres and is connected by a 4,300m long cable (private wire) supplying the largest soft drink bottling facility in Europe, operated by Coca-Cola European Partners (CCEP). Innova has also agreed to work with CCEP to increase the capacity of the solar plant to 8MW by the end of the year, using the latest available technology. This acquisition brings the total installed capacity owned and by operated by Innova Energy to 60MW.

The acquisition is in line with Innova's strategy to invest in quality assets that offer opportunities for further operational optimisation and value creation. It also exemplifies our commitment to supplying locally generated, green power to industrial and commercial customers, with solar plants already supplying Greenyard Frozen, Williams Refrigeration, Kallo Foods, John Lewis and Waitrose.

Andrew Kaye, Co-founder and Director of Innova Energy commented:

"The acquisition of Haigh Hall solar farm demonstrates our ambition to expand our portfolio and to secure opportunities to work with blue-chip corporates as the market for corporate PPA evolves."