



Innova acquires Novus Renewable Services after development success.

Innova Statement 6th September 2023

Innova Renewables ("Innova") has agreed a deal to purchase shares from all the external investors in Novus Renewable Services ("Novus").

Established in 2015, Novus was born out of Innova to provide tailored consultancy services to developers, funds, landowners, and businesses to help power the UK-wide switch to green energy. Together with Innova, Novus has developed the largest pipeline of solar and battery storage in the UK, securing more than 23GW of grid capacity to date.

As part of the acquisition, Novus will be renamed Innova Renewables Developments and will sit within the Innova group as the development arm of the business, with the team continuing to work on the development of solar and ESS projects with Innova.

Ryan Adams, Managing Director of Novus said "We are delighted to join the Innova group after forging a highly successful partnership over the years delivering much needed renewable energy into the UK. Innova Renewables Developments will now work with Innova to deliver our market-leading portfolio."

Andrew Kaye, Director of Innova said "Novus has been instrumental in the development of Innova's solar and battery storage pipeline, and we are delighted to welcome Novus into our group to continue making a major contribution to the UK's energy transition."

About Innova

Innova is a fast-growing renewable energy business, employing over 120 people across two offices in London and Cheltenham.

Innova's long-term mission is to create utility-scale renewable energy projects using multi-technologies, providing clean power where it's needed whilst positively improving the environment and benefitting local businesses and communities.

Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions. To date, Innova has over 60 DNO and Grid connected sites under development in the UK, with a combined solar and storage capacity in excess of 23GW.

Innova offer an integrated approach to renewable energy developments and operations, with an in-house capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations.

For more information about Innova's mission, projects, and services, please visit www.innova.co.uk.