



Triple Point and Innova agree £40 million debt facility

Long-term agreement funding development of Innova's energy storage and solar assets

LONDON, 30 October: [Triple Point](#), the purpose led investment manager and [Innova](#), the renewable energy business, have agreed a debt facility of up to £40 million to support Innova's accelerated growth in UK Solar and Energy Storage Systems (ESS).

This latest facility builds on the long-standing partnership between Triple Point and Innova, which began in 2017 when Triple Point provided debt funding for operational subsidised solar assets owned by Innova. The latest £40 million debt facility will provide funding to support a diverse range of projects, from those at an early stage of development through to those ready to build.

Innova develops, builds, and operates a range of innovative, environmentally sustainable, long-term renewable energy solutions. The company holds one of the UK's largest portfolios of renewable energy generation sites - with over 60 Distribution Network Operators (DNO) and National Grid connected sites under development in the UK that have a combined solar and storage capacity in excess of 24GW.

Innova's long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities.

Steve Gordon, Head of Corporate at Triple Point commented; *"We have a strong, long-standing relationship with Innova, and this significant deal represents an exceptional opportunity – supporting the acceleration of the energy transition industry and backing one of the UK's leading operators."*

Daniel Mushin, Investment Director at Innova said: *"This facility with Triple Point represents an exciting milestone in Innova's mission to help the UK meet its Net Zero targets by providing significant funding towards our accelerated growth in UK Solar and ESS. We are delighted to continue our collaboration with Triple Point on this facility, and we look forward to seeing how our already long-standing relationship continues to develop for the future."*

-ENDS-

NOTES TO EDITORS

[Triple Point](#)

Triple Point is the place where people, purpose, and profit meet. Established in 2004, Triple Point's purpose-led investing aims to create long-term value for investors, communities, and broader society by investing rationally to fund solutions to real-world problems. Triple Point targets areas like infrastructure, energy efficiency and social housing, unlocking investment opportunities that make a difference. The company manages over £3 billion of private, institutional and public capital across five distinct investment strategies: Social Housing, Energy, Digital Infrastructure, Private Credit, and Venture. Each of these strategies helps to solve a problem society faces, and each one creates opportunities for investors.

[Innova](#)

Innova is a fast-growing renewable energy business, employing over 120 people across two offices in London and Cheltenham. Innova's long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities.

Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions. To date, Innova has over 60 DNO and Grid connected sites under development in the UK, with a combined solar and storage capacity in excess of 24GW.

Innova offer an integrated approach to renewable energy developments and operations, with a capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations.

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