

Innova secures a £50m development facility with CH1 Investment Partners LLP

Innova website statement

On 5th September 2023, Innova NG Holdings (“Innova”) secured a £50m development facility, raised by CH1 Investment Partners LLP, to fund the continued development of Innova’s transmission-connected portfolio. The securing of this facility builds on the long-standing funding relationship, including the previous funding of Innova’s DNO development pipeline and operational subsidised solar portfolio.

The new facility, with £14.75m drawn upfront, will be used to mature and progress projects through the development milestones. Innova’s development pipeline, currently one of the largest in the UK at over 24GW, builds on the success of their distribution portfolio, and will provide a significant stepping stone towards reaching the UK’s Net Zero targets.

Tom Cooleedge, Investment Director at Innova, said:

“We are delighted to have secured this funding which will enable us to further progress the growth and development of our significant transmission-connected development pipeline. CH1 are trusted funding partners who Innova have successfully worked with for over a decade, and we look forward to working with them again.”

About Innova

Innova is a forward-thinking renewable energy business, employing over 120 people across two offices in London and Cheltenham. Innova’s long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities.

Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions. To date, Innova has over 60 DNO and Grid connected sites under development in the UK, with a combined solar and storage capacity of more than 24GW.



Innova offer an integrated approach to renewable energy development and operation, with a capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations. For more information about Innova's mission, projects, and services, please visit www.innova.co.uk.

