



Innova acquires 21.6MWp solar site in Bedworth from Industria Brand Energy

Innova Statement, 29th February 2024

On 28th February, Innova successfully acquired Bedworth Solar, a 21.6MWp renewable energy site, from Industria Brand Energy (IBE).

The site, located a short distance away from Innova's solar project at [Tolldish Hall Farm](#), is fully consented and ready to be built. Innova will take Bedworth Solar through the construction phase, with an expected commercial operation date in 2025.

While Innova's more recent focus has been on the development of its DNO pipeline and the sale of its sites through joint ventures, such as ISG Renewables with Schrodgers Greencoat, mergers and acquisitions also play a pivotal role in enhancing Innova's current portfolio. The recent acquisition of Bedworth Solar demonstrates Innova's continuous advancement within the renewables space.

Daniel Mushin, Managing Director, Corporate Finance at Innova, said:

"We are delighted to have worked with Industria Brand Energy on the acquisition of Bedworth Solar. We look forward to growing this relationship further as we look into future opportunities together. This acquisition, alongside other identified opportunities, further strengthens our 2GW DNO pipeline as we strive to help the UK meet its Net Zero targets."

About Innova

Innova is a forward-thinking renewable energy business, employing over 120 people across two offices in London and Cheltenham. Innova's long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities.

Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions. To date, Innova has over 60 DNO and Grid connected sites under development in the UK, with a combined solar and storage capacity in excess of 24GW.

Innova offer an integrated approach to renewable energy developments and operations, with a capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations.



For more information about Innova's mission, projects, and services, please visit www.innova.co.uk.

About Industria Brand Energy

Industria Brand Energy (IBE) is a UK based renewable energy development company who specialises in medium to large scale grid connected solar PV, battery installations and behind the meter private solar PV connections. IBE prides itself in providing energy intensive users with a direct connection to zero carbon electricity generation, which not only reduces their carbon footprint but also helps towards the UK governments net zero target.

IBE is currently developing a pipeline in excess of 1.5GW, at various stages of the development process. The internal team at IBE initiates the development of the projects, manages the acquisition of land, secures grid connections, manages the planning process, agrees power purchase agreements for private metered connections, and provides end to end solutions up to a successful planning determination.

IBE is a growing and well experienced developer, with an excellent track record in developing Solar PV and Battery installations throughout the UK.

