



ISG Renewables signs 15-year PPA to provide Anglian Water with traceable renewable electricity from Elms Farm solar project

Innova Press Release, 22 October 2024.

Innova are delighted to announce the signing of a 15-year Corporate PPA between Anglian Water and ISG Renewables (a JV between Innova and Schroders Greencoat) for their 27.8MW Elms Farm solar project.

The deal will provide Anglian Water with traceable renewable power, whilst contributing to their environmental goal of sourcing up to half of their own power use from renewable energy sources and achieving Net Zero Carbon status by 2030. EDF are providing the power balancing and shaping services, working in collaboration with both parties to transfer the energy and guarantee a reliable source of renewable power to Anglian Water through their licensed supplier, SSE.

Elms Farm is currently in construction and expected to energise later this year. Once energised, the site will produce around 29,000 MWh of power per year, all of which will be supplied to Anglian Water during the 15-year term of the PPA. The PPA has played a critical role in the project reaching financial close and enabling the site's construction.

Andy Peyman, Head of Energy Sales at Innova, said:

"We're delighted to have worked in partnership with Anglian Water on this PPA, especially in such challenging times for the energy markets. The PPA was critical for the site's progress, and we look forward to bringing the solar farm to energisation in the coming months. We'd like to take this opportunity to thank Anglian Water for their hard work on the deal, and to EDF for providing the balancing and shaping."

David Riley, Head of Carbon Neutrality at Anglian Water said:

"Anglian Water is committed to being a carbon neutral business to the benefit of customers and the environment across our region. The combined expertise within Innova, EDF, SSE and the Anglian Water team has enabled this leading and innovative renewable energy structure to be completed giving line of sight to the newly constructed Elms Farm solar asset, an important step in delivering against our challenging carbon ambitions."

Tom Abbott, Director of PPA at EDF, commented:

"We're excited to have supported Innova and Anglian Water by facilitating this new corporate PPA. It's great to be part of helping new renewable energy sites get built, with



agreements like this playing a critical role in making it possible and contributing towards the UK achieving net zero."

About Innova

Innova is a forward-thinking renewable energy business, employing over 120 people across two offices in London and Cheltenham. Innova's long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities. Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions. To date, Innova has over 60 DNO and Transmission Grid connected sites under development in the UK, with a combined solar and storage capacity in excess of 18GW.

Innova offers an integrated approach to renewable energy developments and operations, with a capability across the full life cycle of a project. This includes securing planning consents, land options, and grid connections through to financing, procurement, and construction, and into long-term operations and asset management. Innova also actively looks to optimise revenue through Corporate Power Purchase Agreements, and Government sponsored pricing mechanisms. For more information about Innova's mission, projects, and services, please visit www.innova.co.uk

About Schroders Greencoat

Schroders Greencoat LLP, formerly Greencoat Capital LLP, is a specialist manager dedicated to the renewable and energy transition infrastructure sector. With teams in London, Dublin, Frankfurt, Copenhagen, and Madrid, as well as in New York and Chicago, and around £9.3 billion under management*, Schroders Greencoat is one of the largest dedicated managers in Europe. It was founded in 2009 and currently has fund mandates with strategies investing into wind, solar, bioenergy and energy transition in the UK, Europe and the United States. In total, Schroders Greencoat manages over 379 renewable infrastructure assets with an aggregate net generation capacity of over 6.5 GW*. For more information, please visit <https://www.schrodersgreencoat.com>.

* As of 30 June 2024.