

Our Story

The smart **future** of green energy

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Who are we?

Innova is a forward-thinking renewable energy business, employing over 120 people across two offices in London and Cheltenham.

With a broad capability combined with a highly commercial approach, Innova delivers long-term innovative solutions to energy and environmental problems in partnership with landowners and the local community.

Innova is the smart **future** of green energy.



Why was Innova founded?

Innova was founded by Andrew Kaye and Robin Dummett, based on a shared passion and ambition to deliver environmentally friendly energy solutions that would contribute to the decarbonisation of the UK.

Driven by a gap in the market, Andrew and Robin combined their skills and experience to create Innova and build a team capable of delivering premium quality assets that outperform market expectations.

Innova's ethos is founded on creativity and innovative thinking to deliver technology driven renewable energy solutions. We deliver the best results to benefit local communities, landowners, businesses, and the environment.



Our Mission

The United Kingdom has a target to deliver all its energy needs from renewable sources by 2035. We are playing an important part in delivering that goal.

Our long-term mission at Innova is to create utility-scale renewable energy projects using multi-technologies, to provide clean energy to communities and businesses both directly and indirectly, and to take large energy users off-grid whilst meeting or exceeding our environmental obligations.

Innova will achieve this mission by continuing to develop, build, and operate our range of innovative, environmentally sustainable, long-term renewable energy solutions.



How are we achieving our mission?

We are achieving our mission at Innova by:

Developing renewable energy projects.

We have over 60 solar and Energy Storage Solution (ESS) sites which will, once operational, deliver approximately 24GW of renewable energy. We believe in deploying the right technologies to the best sites. That could mean deploying standalone solar PV or ESS, or developing a site that houses both.

Building and operating those projects.

As a vertically integrated business, we have the in-house capability to construct and manage the development and ongoing operation of our utility-scale sites. While sites remain under Innova's ownership or as part of a joint venture, we ensure they are managed responsibly, and learn continuously from our experiences in order to fortify our future projects. At Innova, we are here for the long haul.

Selling the energy generated from our sites to local companies.

Where possible, we sell the power generated by our renewable energy sites to a variety of local corporates, including those in the heavy manufacturing, transport and infrastructure, and retail industries, via Private Wire and Corporate Power Purchase Agreements (PPAs).

Giving back to local communities and to charity.

Engaging with communities is an integral part of how we work here at Innova. This includes offering a Community Benefit Fund for every site we develop, which can be used to fund local projects. For every project, we also contribute to a charitable fund, which we use to make donations to our chosen charities, and charities nominated by our host communities.

Buying and selling renewable energy sites.

We raise money from investors to buy developed or partially developed renewable energy sites that we can optimise and turn around with our expertise. We also sell selected sites we have developed through strategic partnerships, such as Innova Schroders Greencoat (ISG).

Our values

Our mission at Innova is driven by the following core values:

Strategic

Our strategic approach enables us to take a long-term view to achieve our goals.

Creative

Creating new solutions and new products for the industry.

Collaborative

We can only create and deliver the best projects if all parts of the business work as one.

Integrity

We do what we say, building partnerships based on trust.

Environmentally responsible

Improving and sustaining the local environment and wildlife are at the heart of all our projects.

Professional

Improving and sustaining the local environment and wildlife are at the heart of all our projects.

What makes Innova different?

We are a vertically integrated business.

We offer a fully integrated approach to renewable energy developments and operations, and an in-house capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations.

We develop long-term partnerships.

Looking after our partners is key. We work closely with landowners, suppliers, corporates, and our investors, using our expertise to ensure that we do the right thing, promise on what can be delivered, and always follow through on that promise.

We strive for the best solutions.

We use our expertise to find the best solutions which meet our stakeholders' objectives, often through joint ventures to facilitate alignment of interest.

We are home to a team of industry experts.

With the dedication of our experienced in-house team of planning, legal, technical, and finance experts, Innova has the experience and capability to deliver market-leading energy solutions.

We work towards the future.

At Innova, we look at the long-term solutions that are best for our stakeholders, and that ensure the lasting environmental impact of our projects.

Our environmental commitment

Positively improving the environment is integral to our mission here at Innova.

As such, we champion a Green Commitment that puts Natural Capital and Biodiversity at the heart of every renewable project we develop, working collaboratively with landowners and local authorities to achieve sustainable environmental solutions.

What's more, we are wholly committed to complying with our environmental management plans and planning conditions, monitoring our performance against our targeted improvements, and publicising the results.



Our community and charity commitment

We also pride ourselves on our community engagement and charitable commitments.

Our Community Promise sees us proactively engaging with local communities at every stage of the renewable development process. We listen to feedback, fully respect everyone's views, and promise to take care of the site once operational. We also provide a community benefit payment of £250 per MW, per annum for our solar sites, and £50 per MW, per annum for our energy storage sites.

What's more, as part of our Charitable Promise, we donate to local charities that have been nominated by the community, or to a pre-approved national charity. This charitable benefit payment totals £100 per MW, per annum for our solar sites, and £20 per MW, per annum for our energy storage sites.



Our people

Our in-house teams at Innova span across planning, legal, technical, corporate services, and corporate finance.

The individuals in these teams come from a range of different professional backgrounds, yet they are equally passionate about creating renewable hubs and playing their part to help Innova achieve its mission.

We take great pride in investing in every person who works at Innova and rewarding their innovation and hard work. This not only enables these individuals to develop both a personally and professionally, but to also enjoy an inclusive, collaborative, and positive working environment.



Our executive team



Andrew Kaye

Co-Founder and Joint CEO

Andrew co-founded Innova in 2014 and sits on our executive, investment and audit committees. His focus is on strategy, external relations, construction and operations and governance. He has over 30 years energy and infrastructure M&A and project finance experience, the last 15 of which have been in renewable energy. Previously, he held roles at Ethical Power, The Energy Group plc, and as partner in Deloitte Corporate Finance. He is a chartered accountant (FCA) and has degree in Economics, University of London.



Robin Dummett

Co-Founder and Joint CEO

Robin co-founded Innova with Andrew in 2014 and sits on our executive, investment and remuneration committees. He provides oversight of all business units with a focus on strategy, development and corporate finance. He has developed over 2GW of ground mounted solar and BESS projects in the UK and sold multiple solar assets to large UK funds such as Blackrock, Foresight, and Next Energy. Prior to Innova, he worked in private equity for CVC and as a Hedge Fund manager with Conversion Capital and then Perlus.



Ryan Adams

*Managing Director - Innova Renewables
Developments*

Ryan is group board director with responsibility for Innova's Development business based in Cheltenham. Ryan spends his time on new business development, joint ventures and power purchase agreements. Over the last 10 years he has undertaken a variety of roles at the Innova Group, including as an Investment Manager, where he oversaw significant M&A work within the solar industry.

Our executive team



Daniel Mushin

Managing Director - Corporate Finance

Daniel leads our Corporate Finance team and is responsible for acquisitions, divestments, fund raising, and structuring across the Innova group. Daniel joined Innova in 2021, and led negotiations for the creation of the joint venture structure with Schroders Greencoat. Daniel's previous roles include working in debt finance at HSBC and PE deal advisory at KPMG and BDO.



Tom Cooledge

Investment Director, Innova Ventures

Tom is responsible for Innova Ventures' business, which looks at new, emerging investment opportunities within the energy transition sector, including new technologies, scalable development opportunities and innovative products. Previously, as co-head of Corporate Finance he was involved in capital raising, commercial structuring and transactions for Innova's large scale subsidy free portfolios and wider business. Tom is a chartered accountant (ACA), having completed his training at Deloitte before joining their Corporate Finance team, where he advised on transactions in the energy and infrastructure sectors.

2018

A 46.6MW operational solar portfolio was sold to NextEnergy, and Innova started developing new subsidy-free sites in the UK.

2017

Innova appointed an Asset Manager to manage 15 distressed sites in the UK, and turned them around.

2016

Disposal of 30MWp ground mount solar sites to Blackrock, Foresight and Primrose.

2015

Innova sold sites to Blackrock, Foresight, and Primrose, raised £50m, and started to buy and develop six operational sites.

2014

Innova was born, and Robin and Andrew raised the capital to build Innova's first renewable energy site.

Our timeline

2019

Innova formed a new partnership with development consultants Novus, and founded a joint venture with Renesola.

2020

Innova saw a rapid growth in their renewable pipeline and received first-of-a-kind SONIA project financing from NatWest.

2021

Innova sold 3.7MW of commercial rooftop solar to Octopus Renewables and a 61.5 MW subsidised ground mounted solar portfolio to Elm Trading.

2022

The development and build of Innova's renewable energy sites continued, and three solar projects were awarded CfDs.

2023

ISG Renewables' strategic partnership was born, Innova's first ESS project was granted consent, and Innova acquired the majority share in Novus.

2024

Planning permission was granted for Innova's second ESS project, and Innova acquired Bedworth Solar.

Our offices



Cheltenham

3rd Floor, St George's House
13-14 Ambrose Street
Cheltenham
GL50 3LG

info@innova.co.uk
01242 388 633



London

12th Floor, Capital Tower
91 Waterloo Road
London
SE1 8RT

info@innova.co.uk
0203 7874320



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