

Innova completes on the sale of Ducklington Solar to Schroders Greencoat

Innova Press Release, 29th January 2025

Innova are pleased to announce the successful sale of Ducklington Solar, a 27.5MWp solar array, to Schroders Greencoat on 10th January 2025.

The site, based in Oxfordshire, [secured planning consent in March 2022](#). Construction is due to commence in Q1 2025, with generation targeted for early 2026. The project was also [awarded a CfD](#) in allocation round 6 (AR6) in September 2024, alongside five of Innova's other solar projects. Once energised, Ducklington Solar is anticipated to save approximately 11,600 tonnes of carbon per year.

Ducklington is Innova's fifth solar project to be sold to Schroders Greencoat, and represents a total of over 110MWp within the investment partnership to date. This follows the sale of [Stokeford Solar Park](#) (28.5MWp) in November 2024, and three previous acquisitions as part of the two firms' joint venture, ISG Renewables, including [Carn Nicholas](#) (10MWp), [Bicker Fen Solar Park](#) (22.6MWp), and [Elms Farm Solar Park](#) (27.8MWp).

Christian Miller, Investment Manager at Innova, said:

"It is with great pleasure that we announce the divestment of our fifth project from our DNO pipeline to a Schroders Greencoat managed fund. This acquisition represents over 110MW of solar projects now sold to Schroders Greencoat as our strategic investment partners, which contributes significantly towards our goal to deliver the UK's Net Zero target. We look forward to working closely together in future as we build on our shared ambitions.

"On behalf of Innova, I would like to thank TLT LLP as our legal advisors, as well as the various project partners for their support throughout the sales process."

Matt Yard, Co-Head of Solar & Storage at Schroders Greencoat, commented:

"We are delighted to be partnering with Innova on yet another exciting solar project in the UK which will go into construction this year in Oxfordshire. The CfD-backed project underscores our commitment to delivering long-term, inflation-linked returns for our investors while also accelerating the UK's transition to a low-carbon future. The Ducklington solar project is a great example of how Schroders Greencoat continues to invest in locally-focused infrastructure, and has been acquired by six Local Government Pension Schemes: Avon, Cornwall, Devon, Gloucestershire, Oxfordshire and Wiltshire (all



members of the Brunel Pension Partnership), via the Schroders Greencoat Wessex Gardens fund."

About Innova

Innova is a forward-thinking renewable energy business, employing over 130 people across two offices in London and Cheltenham. Innova's long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities.

Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions.

Innova offer an integrated approach to renewable energy developments and operations, with a capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations.

For more information about Innova's mission, projects, and services, please visit www.innova.co.uk.

About Schroders Greencoat

Schroders Greencoat LLP, formerly Greencoat Capital LLP, is a specialist manager dedicated to the renewable and energy transition infrastructure sector. With teams in London, Dublin, Frankfurt, Copenhagen, and Madrid, as well as in New York and Chicago, and around £9.3 billion under management*, Schroders Greencoat is one of the largest dedicated managers in Europe. It was founded in 2009 and currently has fund mandates with strategies investing into wind, solar, bioenergy and energy transition in the UK, Europe and the United States. In total, Schroders Greencoat manages over 379 renewable infrastructure assets with an aggregate net generation capacity of over 6.5 GW*.

For more information, please visit <https://www.schrodersgreencoat.com>.

** As of 30 June 2024.*

About Schroders Capital

Schroders Capital provides investors with access to a broad range of private market investment opportunities, portfolio building blocks and customised private market strategies. Its team focuses on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through comingled funds and customised private market mandates.



The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity.

With \$97.3 billion (£77.0 billion; €90.8 billion)* assets under management, Schroders Capital offers a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and BlueOrchard (Impact Specialists).

**Assets under management as at 30 June 2024 (including non-fee earning dry powder and in-house cross holdings)*

