

## ElectroRoute Announces Power Purchase Agreements with Innova for 61MW of Solar Projects in Great Britain

17th June 2025- ElectroRoute, a leading energy trading and services company, is pleased to confirm the completion of three Power Purchase Agreements (PPAs) with Innova Renewables, a renewable energy developer, investor, and asset manager. Under these agreements, ElectroRoute will provide route-to-market and trading solutions for three solar projects with a combined capacity of 61 MW.

The solar projects owned through a joint venture between Innova and Schroders Greencoat underscore ElectroRoute's continued commitment to expanding its renewable energy footprint in Great Britain. All three projects have secured government-backed Contracts for Difference (CfDs), and the PPAs have been structured to align with these agreements, including a full 15-year term. ElectroRoute will leverage its 24/7 market access and trading capabilities to optimize the output of the solar assets, facilitating the efficient integration of renewable energy into the grid.

Commenting on the announcement, **Brian Kennedy**, Chief Commercial Officer at ElectroRoute, said:

"ElectroRoute is proud to partner with and support Innova on these solar projects. This partnership reflects the trust placed in ElectroRoute's expertise in energy trading and risk management and further underscores our commitment to supporting the renewable sector with innovative and dependable trading solutions."

Andy Peyman, Head of Energy Sales at Innova Renewables, added:

"We are delighted to be working with ElectroRoute and have found their approach particularly flexible in meeting the financing needs of these projects. The fact that we were able to finalise these contracts in a relatively short period

is a testament to the collaborative approach taken by both companies."

Together, the three solar projects will, between them, produce over 65,000 MWh of\_renewable electricity, contributing to the decarbonisation of the UK energy system and supporting its ambitious climate goals.

ElectroRoute's growing portfolio of PPAs across Great Britain, Ireland, and Europe highlights its role as a key partner in the clean energy transition. Through tailored energy trading solutions and route-to-market services, the company remains at the forefront of enabling the growth and integration of renewable energy assets across its markets.

## **About Innova**

Innova is a forward-thinking renewable energy business with a long-term mission to create utility-scale renewable energy projects using multiple technologies. These projects aim to take large, energy-intensive users off-grid, positively impact the environment, and deliver benefits to local businesses and communities.

Innova will achieve this mission by continuing to develop, build and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions. The company currently has over



40 DNO- and Transmission-connected sites under development or in operation across the UK, with a combined solar and storage capacity exceeding 8GW.

Innova offers an integrated approach to renewable energy development and operations, with capabilities spanning the full life cycle of a project. This includes planning, grid connections, project rights development, financing, construction, asset management, power purchase agreements, and long-term operations.

For more information about Innova's mission, projects and services, please visit www.innova.co.uk.

## **About ELECTROROUTE**

ElectroRoute is an international, renewables-focused, energy trading and services company. The company has grown rapidly from its establishment in 2011 to now employing over 100 professionals based in Ireland, the UK, Europe, and Japan. The company's vision is to make net zero a reality by solving the commercial mechanics of a decarbonised energy system. Its team of trader's trade and optimise over 2GW of renewable and storage assets on a 24\*7 basis using its unique, technology-driven platform, ElectroRoute CORE.

https://electroroute.com/

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