

## Innova completes the sale of Tolldish Hall Solar Farm to Schroders Greencoat

**7th May 2025**

Innova is thrilled to announce the successful sale of its latest solar PV development, Tolldish Hall Solar Farm to ISG Renewables (a joint venture platform between Innova and Schroders Greencoat) on 4th April 2025.

This sale marks another significant step as Innova continues to deliver against its 1.4 GW DNO connected development pipeline and contribute towards the UK's Net Zero commitments.

Tolldish Hall Solar Farm is a 25MWp site located near Coventry which secured planning consent in August 2023 and is on track to become operational in Q1 2026. The project was awarded a Contract of Difference (CfD) in Allocation Round 6 (AR6) providing long-term contracted inflation-linked cashflows.

As part of Innova's ongoing partnership with Schroders Greencoat, Innova will provide both construction and asset management services for Tolldish Hall Farm Solar. This transaction contributes to a growing portfolio that now comprises over 141.3MW of solar PV assets, both operational and under construction, with Schroders Greencoat.

**Christian Miller, Senior Investment Manager at Innova, said:**

*"I'm delighted to further strengthen our partnership with Schroders Greencoat with the sale of our sixth solar PV project, and second in 2025, contributing significantly towards our shared goal of Net Zero."*

*"I would also like to extend thanks to TLT as our ongoing legal advisors."*

**Matthew Tingle, Investment Director at Schroders Greencoat, said:**

*"We're pleased to see the addition of Tolldish Hall Solar Farm to the ISG Renewables portfolio. As our portfolio grows, we're not only accelerating the UK's capacity of installed solar but also providing investors the opportunity to access long-term, inflation-linked cashflows. We look forward to building on this momentum with Innova and delivering on our combined ambition to support the UK's provision of a secure supply of energy."*



For further information, please contact:

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## About Innova

Innova is a forward-thinking renewable energy business with a long-term mission is to create utility-scale renewable energy projects using multi-technologies that take large energy intensive users off-grid, positively improving the environment, and benefiting local businesses and communities.

Innova will achieve this mission by continuing to develop, build, and operate a range of innovative, environmentally sustainable, long-term renewable energy solutions.

Innova offer an integrated approach to renewable energy developments and operations, with a capability across the life cycle of any project. This includes planning, grid connections, project rights development, financing, construction and asset management, power purchase agreements, and long-term operations.

For more information about Innova's mission, projects, and services, please visit [www.innova.co.uk](http://www.innova.co.uk).

## About Schroders Greencoat

Schroders Greencoat LLP, formerly Greencoat Capital LLP, is a specialist manager dedicated to the renewable and energy transition infrastructure sector. With teams in London, Dublin, Frankfurt, Copenhagen, and Madrid, as well as in New York and Chicago, and around £9.6 billion under management\*, Schroders Greencoat is one of the largest dedicated managers in Europe. It was founded in 2009 and currently has fund mandates with strategies investing into wind, solar, bioenergy and energy transition in the UK, Europe and the United States. In total, Schroders Greencoat manages over 430 renewable infrastructure assets with an aggregate net generation capacity of over 7.4 GW\*.

For more information, please visit <https://www.schrodersgreencoat.com>.

As of 31 December 2024, Figures include two assets in construction or under forward purchase agreements. Inclusive of 125 assets for which management was transferred over from two other managers. Assets in APAC are advised by Schroders Greencoat and managed by Schroders Investment Management (Hong Kong) Limited. Schroders Capital Schroders Capital provides investors with access to a broad range of private market investment opportunities, portfolio building blocks and customised private market strategies. Its team focuses on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through comingled funds and customised private market mandates. The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity.

With \$99.3 billion (£79.3 billion; €95.9 billion) \* assets under management, Schroders Capital offers a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and Blue Orchard (Impact Specialists).

\*Assets under management as at 31 December 2024 (including non-fee earning dry powder and in-house cross holdings)

