

## Innova Announce the sale of Parkhill Energy Extension to Alphareal

## Press Release, 11th August 2025

Innova is pleased to announce the sale of Park Hill Energy Extension to AlphaReal. The fully consented 12MWp solar development, located near Arbroath, Scotland, is an extension to Park Hill Solar, a 4MWp operational FiT project which was acquired and optimised by Innova and sold to AlphaReal as part of the Innova Energy portfolio in 2022.

The project was <u>awarded a Contract for Difference (CfD)</u> in allocation round 6 (AR6) in September 2024, alongside five of Innova's other solar projects, providing long-term contracted and inflation-linked cashflows.

## Daniel Mushin, Chief Investment Officer at Innova, said:

"We are delighted to announce the divestment of Park Hill Energy Extension to AlphaReal. This transaction builds on Innova's successful track record as an industry leader in the renewable energy sector and underlines our commitment to a collaborative development approach leading to the successful development of the project extension."

## **About Innova:**

Innova is a forward-thinking renewable energy business with offices in London and Cheltenham and over a decade of experience in the UK renewable energy sector. Innova's

long-term mission is to develop, build and operate a range of utility scale, innovative and environmentally sustainable energy solutions using multiple technologies.

Innova is one of the largest developers of renewable energy and data centres in the UK, with over 50 DNO and Transmission connected sites under development or in operation across England and Wales, with a combined solar and storage capacity exceeding 8GW and over 7GW of data centres.

Innova offers an integrated approach to renewable energy development and operations, with capabilities spanning the full lifecycle of a project. This includes planning, grid connections, project rights development, financing, construction, asset management, power purchase agreements, and long-term operations.

For more information about Innova's mission, projects and services, please visit www.innova.co.uk.