

Fidra Energy accelerates UK growth with acquisition of 1GW Enderby battery storage project from Innova

- The advanced development project is expected to deliver up to 1,025MW of capacity, making it one of the largest BESS projects in the UK
- Acquisition strengthens Fidra Energy's position as a leading BESS developer with a pipeline over 4.1GW marking a significant step forward in its UK growth strategy

3rd June 2026, Edinburgh, UK: Fidra Energy, a European battery energy storage system (BESS) developer headquartered in Edinburgh, UK, and backed by EIG and the National Wealth Fund, announces the acquisition of the Enderby battery storage project for an undisclosed sum from Innova, the largest UK independent developer of renewable energy projects and data centres.

Located in Leicestershire, Blaby District Council granted Innova planning consent in May 2025, following which the project was confirmed as eligible for the first long-duration energy storage cap and floor scheme application. A decision on its application is expected by the regulator in summer 2026. A final investment decision on the project is expected in 2027 with operations commencing in 2029. Once built and operational the Enderby BESS project is expected to deliver up to 1,025MW of capacity making it one of the largest battery storage projects in the UK.

Morris Van Looy, Chief Growth & Strategy Officer of Fidra Energy, said:

"The acquisition of the Enderby battery storage project marks another major milestone in the expansion of our UK portfolio and demonstrates our ambition to deliver large-scale battery storage infrastructure at pace to support the UK Government's Clean Power 2030 Action Plan. We are delighted to be working with Innova, leveraging their experience of working successfully with local stakeholders and communities to develop, build and operate an exciting project that will help to strengthen the resilience of the UK's electricity system."

Daniel Mushin, Chief Finance & Investment Officer of Innova, said:

"We are delighted to have completed the sale of the Enderby project to Fidra, our third utility scale transmission connected battery storage project in the last 12 months, which together when built will amount to over 2.4 GW of new capacity, making a major contribution to the UK's clean energy targets. Fidra has been an excellent counterparty during this transaction, and we look forward to continuing to work with them.

The acquisition of Enderby increases Fidra Energy's total UK BESS pipeline to over 4GW. Building on its successful capital raise in 2025, construction is already underway on its site at Thorpe Marsh, Yorkshire, (1.4GW/3.1GWh) and a final investment decision will be made on its site at West Burton, Nottinghamshire (500MW/1.1GWh) in June 2026. Both projects are expected to be fully operational by 2028.

Battery energy storage plays a critical role in the UK's energy transition by enabling greater integration of renewable generation into the grid, reducing curtailment and enhancing system flexibility and resilience. The UK Government's Clean Power 2030 Action Plan envisages between 22 and 27GW of short-duration battery storage will be operational by 2030.

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Media enquiries

Laura Vaughan, Grayling	laura.vaughan@grayling.com
Chloe Kingscote, Grayling	chloe.kingscote@grayling.com
Karolina Dermont, Innova	karolina.dermont@innova.co.uk

Notes to Editors

About Fidora Energy

Fidora Energy is a European battery and energy storage system (BESS) platform owned by EIG. Headquartered in Edinburgh, UK, Fidora Energy's strategy is to develop, build and operate large-scale battery storage projects across the UK and key European markets.

About EIG

EIG is a leading institutional investor in the global energy and infrastructure sectors with \$25.9 billion assets under management as of March 31, 2026. EIG specializes in private investments in energy and energy-related infrastructure on a global basis. During its 44-year history, EIG has committed over \$53.4 billion to the energy sector through 425 projects or companies in 44 countries on six continents. EIG's clients include many of the leading pension plans, insurance companies, endowments, foundations and sovereign wealth funds in the U.S., Asia and Europe. EIG is headquartered in Washington, D.C. with offices in Houston, London, Sydney, Rio de Janeiro, Hong Kong and Seoul. For additional information, please visit EIG's website at www.eigpartners.com.

About the National Wealth Fund

The National Wealth Fund is a policy bank, charged with deploying capital at scale to drive investment into the UK's clean energy and growth industries in support of government policy. Investments must meet its triple bottom line: helping deliver the government's growth and clean energy missions, generating a return for the taxpayer and crowding in private capital. The National Wealth Fund is based in Leeds and has £27.8 billion of finance to deploy. It has a team of investment professionals with expertise to invest across the capital structure, including loans, equity investments and guarantees. The National Wealth Fund also provides commercial and financial advisory services and market leading

lending to local authorities across the UK. The Fund is wholly owned by HM Treasury but is operationally independent from government."

About Innova

Innova is one of the largest independent developers of utility scale renewable energy projects and data centres in the UK, with over 35 DNO and Transmission connected sites under development or in operation across England and Wales, with a combined solar and storage capacity exceeding 8GW and over 4.4GW of data centres.

For more information about Innova's mission, projects and services, please visit www.innova.co.uk.